

POLICY TITLE: RISK MANAGEMENT

The Board believes the Canyon-Owyhee School Service Agency must identify and measure risks of loss due to the damage or destruction of Canyon-Owyhee School Service Agency property or to claims against the Canyon-Owyhee School Service Agency by others claiming to have been harmed by the action or inaction of the Canyon-Owyhee School Service Agency, its offices, or staff. A risk management program shall be implemented to reduce or eliminate risks where possible, and to determine which risks the Canyon-Owyhee School Service Agency can afford to assume. Such a program shall consider the benefits, if any, of joining with other units of local government for joint purchasing of insurance, joint self-insuring, or joint employment of a risk manager. The Trustees shall assign the primary responsibility for the administration and supervision of the risk management program to a single person. The Board shall review the status of the risk management program each year.

The Canyon-Owyhee School Service Agency shall purchase and pay for surety bonds for the Chief Executive Officer (CEO), clerk, and such other staff and in such amounts as the Board shall from time to time determine to be necessary for honest performance of the staff in the conduct of the Canyon-Owyhee School Service Agency financial operations.

LEGAL REFERENCE:

I.C. § 33-701	Fiscal Year – Payment and Accounting of Funds
I.C. § 33-1613	Safe Public School Facilities Required

POLICY HISTORY:

Adopted: September 16, 2019
Reissued: July 19, 2021