

NOTICE OF PROPOSED BUDGET HEARING

NOTICE IS HEREBY GIVEN, Pursuant to Idaho Code 33-801 that a regular meeting and hearing will be held by the Trustees of Canyon-Owyhee School Service Agency for COSSA Academy School District No. 555 on June 19, 2023 at 6:00 p.m. at the Canyon-Owyhee School Service Agency Regional Technology and Education Center. The purpose of said meeting and hearing is to hold a public hearing on the proposed 2023-2024 M&O budget for COSSA Academy.

Rhonda J Carpenter, Business Manager/Clerk

SUMMARY STATEMENT 2023 - 2024 SCHOOL BUDGET

ALL FUNDS

School District #555 COSSA ACADEMY

REVENUES	GENERAL M & O FUND				ALL OTHER FUNDS			
	Prior Year Actual 2020-2021	Prior Year Actual 2021-2022	Prior Year Actual/Budget 2022-2023	Proposed Budget 2023-2024	Prior Year Actual 2020-2021	Prior Year Actual 2021-2022	Prior Year Actual/Budget 2022-2023	Proposed Budget 2023-2024
Beginning Balances	\$ 444,060.00	\$ 485,085.00	\$ 590,738.00	\$ 474,589.00	\$ 11,674.00	\$ 11,674.00	\$ 82,402.00	\$ 15,194.00
Local Tax Revenue	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -
Other Local	\$ 1,000.00	\$ 250.00	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ -	\$ 57,343.00
County Revenue	\$ -	\$ -			\$ -	\$ -	\$ -	
State Revenue	\$ 1,048,726.00	\$ 1,071,151.00	\$ 1,178,946.00	\$ 1,366,567.00	\$ 43,118.00	\$ 43,118.00	\$ 41,883.00	\$ 40,948.00
Federal Revenue	\$ -	\$ -			\$ 78,000.00	\$ 78,000.00	\$ 103,000.00	\$ 58,000.00
Other Sources	\$ -	\$ -			\$ -	\$ -	\$ -	
Totals	\$1,493,786.00	\$1,556,486.00	\$1,769,784.00	\$1,841,256.00	\$132,792.00	\$132,792.00	\$227,285.00	\$ 171,485.00
EXPENDITURES	Prior Year Actual 2020-2021	Prior Year Actual 2021-2022	Prior Year Actual/Budget 2022-2023	Proposed Budget 2023-2024	Prior Year Actual 2020-2021	Prior Year Actual 2021-2022	Prior Year Actual/Budget 2022-2023	Proposed Budget 2023-2024
Salaries	\$ 609,189.00	\$ 610,904.00	\$ 654,031.00	\$ 847,236.00	\$ 47,986.00	\$ 47,986.00	\$ 58,601.00	\$ 54,617.00
Benefits	\$ 196,230.00	\$ 223,079.00	\$ 229,827.00	\$ 235,951.00	\$ 13,530.00	\$ 13,530.00	\$ 21,927.00	\$ 20,771.00
Purchased Services	\$ 395,898.00	\$ 426,633.00	\$ 383,943.00	\$ 382,664.00	\$ 34,704.00	\$ 34,704.00	\$ 28,640.00	\$ 32,258.00
Supplies & Materials	\$ 55,011.00	\$ 65,910.00	\$ 84,864.00	\$ 68,526.00	\$ 24,383.00	\$ 24,383.00	\$ 65,233.00	\$ 26,560.00
Capital Outlay	\$ 2,015.00	\$ 50,000.00	\$ 125,000.00	\$ 44,969.00	\$ 10,000.00	\$ 10,000.00	\$ 46,749.00	\$ 10,406.00
Debt Retirement	\$ -	\$ -			\$ -	\$ -	\$ -	
Insurance & Judgments	\$ 12,578.00	\$ 14,595.30	\$ 15,471.00	\$ 16,500.00	\$ -	\$ -	\$ -	
Transfers (net)	\$ 29,827.00	\$ -		\$ 41,743.00	\$ -	\$ -	\$ -	
Contingency Reserve	\$ 554,050.00	\$ 165,364.70	\$ 276,648.00	\$ 203,667.00				
Unappropriated Balances	\$ -	\$ -	0.00	\$ -	2,189.00	2,189.00	6,135.00	\$ 26,873.00
Totals	\$1,854,798.00	\$1,556,486.00	\$1,769,784.00	\$1,841,256.00	\$132,792.00	\$132,792.00	\$227,285.00	\$171,485.00

A copy of the School District Budget is available for public inspection at the District's Administrative or Clerk's Office.